

**University of Virginia Athletics Offer Sheet**

**Name:** Tony Elliott

**Current Title:** Head Coach, Football

**Effective Date of Extension:** 2/15/26

**Expiration Date of Contract:** 5/31/2031 (Currently expires 5/31/2028 plus one-year auto extension to 5/31/2029; Two-year extension); Additional 1 year auto extension for 10 win or ACC Championship game qualification

**Base Salary:** \$500,000 (Remain the same)

**Supplemental Compensation:** \$2,900,000 (Currently \$2,400,000)

**Licensing Pay:** \$1,500,000 to be paid through licensing/LLC (Currently \$1,000,000)

**Supplemental Benefit/Life Insurance:** \$500,000 (Clause regarding 2029 to be discussed as to whether funds continue in supplemental policy or return to supplemental compensation)

**Total Compensation:** \$5,400,000 (From \$4,400,000 currently)

**Increases:** \$100,000 annually

**Bonuses:**

Bowl Bonuses eliminated; replaced with the following:

Win bonuses (bowl included):

- 7: \$25k
- 8: \$50k
- 9: \$75k
- 10: \$100k
- 11: \$125k
- 12: \$150k

- ACC Championship: Increase from \$100,000 to \$150,000
- Qualifying for CFP: Increase from \$500,000 to \$750,000
- Qualifying for 2<sup>nd</sup> Round CFP (Top 8): Additional \$500,000
- Qualifying for Semifinals of CFP (Top 4): Additional \$500,000
- Qualifying for Championship game: Additional \$500,000

\*To be discussed if CFP changes size from 12 participants

Polls changed to the following (non-cumulative) – Based on final CFP poll

- Top 25: \$50,000 (same)
- Top 20: \$75,000 (same)
- Top 15: \$100,000 (same)
- Top 12: \$150,000
- Top 8: \$200,000
- Top 4: \$250,000

Assistant Coach Pool + Head Strength Coach: 5% increase annually (no change)  
Staff Pool: Follows UVA/Athletics Department policy

**Buyout paid to UVA if coach leaves:**

Before 3/31/2029: \$5,000,000

After 3/31/2029: \$3,000,000

Last year: \$1,000,000

If Coach retires and does not take a role as head coach or coordinator within intercollegiate athletics during term of agreement, no buyout owed.

Parties hereby agree that, notwithstanding anything contained herein, additional terms and negotiation relating to perquisites or additional matters relating to bonus structure shall be finalized within the final agreement between the Parties.

My signature below indicates my acceptable of these terms and conditions. Further, I understand that a revised appointment letter will be forthcoming which will include all other required terms and conditions set forth by the University of Virginia and the University of Virginia Department of Athletics with which I agree to abide.

*ME*

*Tony Elliott*

3/16/2026

Name

Date

Accepted by Athletic Director

*SP*

*Carla Williams*

3/17/2026

Carla Williams

Date