

University of Virginia Athletics Offer Sheet

Name: Tony Bennett

Current Title: Head Coach, Men's Basketball

Effective Date of Proposed Extension: 6/1/2024

Proposed Expiration Date of Contract: Currently expires 4/30/2026. Adding 4 years to 4/30/2030

Auto-Renewal: 1-year auto-renewal as of 4/30/26 (to 4/30/31)

Base Salary: \$670,049 (will continue to receive 5% raises in July per contract)

Supplemental Compensation: \$2,350,238 (only change is method payment)

Licensing Pay: \$1,000,000 to be paid through licensing/LLC (comes from supplemental compensation – no change to total dollars) – Athletics would pay for the University portion of Medicare tax so no additional tax impact to employee (Intention is to keep employee equal with previous arrangement from a tax perspective).

Total Compensation: \$4,020,287 (no change)

Longevity Bonus:

No change to \$400,000 on or about 3/15/25

\$1,000,000 on or about 3/15/27

\$400,000 on or about 3/15/29

If auto renewed, \$1,000,000 on or about 3/15/31

Bonuses: No change

Buyout: No change - \$250,000 for remainder of contract

My signature below indicates my acceptance of these terms and conditions. Further, I understand that a revised contract/extension/appointment letter will be forthcoming which will include all other required terms and conditions set forth by the University of Virginia and the University of Virginia Department of Athletics with which I agree to abide.

Tony Bennett

Name

6/13/2024

Date